Arnold (HB 1165) Act No. 841

<u>New law</u> establishes a special prestige motor vehicle license plate honoring the 2009 World Champion New Orleans Saints, provided there is a minimum of 1,000 applicants for the plates. The license plate shall be restricted to use on passenger cars, pickup trucks, recreational vehicles, and vans.

<u>New law</u> provides the license plate shall be designed by the New Orleans Saints in consultation with the state of Louisiana, office of motor vehicles.

<u>New law</u> provides for the standard motor vehicle license tax imposed plus an annual royalty fee of \$25 for each plate to be collected every two years upon renewal. A handling fee of \$3.50 shall also be collected and retained by the department to offset a portion of administrative cost.

<u>New law</u> provides that the first 300 plates shall be reserved for purchase at the direction of the New Orleans Saints.

<u>New law</u> provides that an annual royalty fee shall be collected by the department and deposited into the state treasury. Further requires that the money received from the royalty fees shall be used solely to pay debt service on state debt issued to fund improvements to the LA Superdome.

 $\underline{\text{New law}}$  requires the secretary to adopt rules and regulations as are necessary to implement  $\underline{\text{New law}}$ .

Effective July 1, 2010.

(Adds R.S. 47:463.141)